

WILMINGTON UNIVERSITY
COLLEGE OF BUSINESS
BASIC COURSE INFORMATION

COURSE TITLE: International Accounting and Taxation

COURSE NUMBER: MAC 7600

PREREQUISITE(S): MAC 7100, MAC 7200, MAC 7300, MAC 7500

COURSE DESCRIPTION:

Topics in this course are studied in the context of accounting in an international environment. Subjects include accounting for foreign currency transactions, foreign financial reporting and disclosure, transfer pricing, comparative accounting standards, taxation, and current issues in multinational accounting. This course will integrate the accounting theory and practice taught in the core MAC courses into the process of solving complex problems related to international accounting and taxation.

MAJOR INSTRUCTIONAL GOALS:

GOAL A:

Examine the issues related to diversity in financial reporting and differentiate between the approaches to setting accounting standards.

Learning Objectives: The student will:

- A-1 Categorize accounting differences that exist internationally and provide examples of each type of difference.
- A-2 Identify the major factors that influence the development of national accounting systems and lead to cross-national accounting diversity.
- A-3 Discuss the issues related to international convergence of financial reporting standards and the role of the International Accounting Standards Committee (IASC).
- A-4

